

# Q1 2020 Results

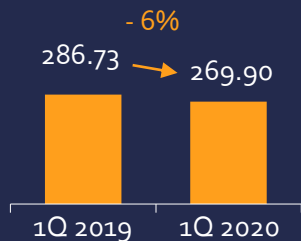
MAY 2020



# Financial performance during Q1 2020

## REVENUES (MM US\$)

By March 2020, Molymet sold **42.97 million pounds** of molybdenum products, compared to the **37.14 million pounds** sold by March 2019.



## NET PROFIT (MM US\$)

By the end of March 2020, **Net Profit** was lower compared to same period of last year, due to the **lower gross profit**.



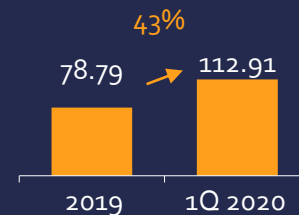
## EBITDA (MM US\$)

By the end of March 2020, **EBITDA** decreased due to a **lower gross profit**.



## NET DEBT (MM US\$)

By the end of March 2020, **Net Debt** amounted **US\$ 112.92 million**, equivalent to a **Net Debt / EBITDA ratio of 0.91x**



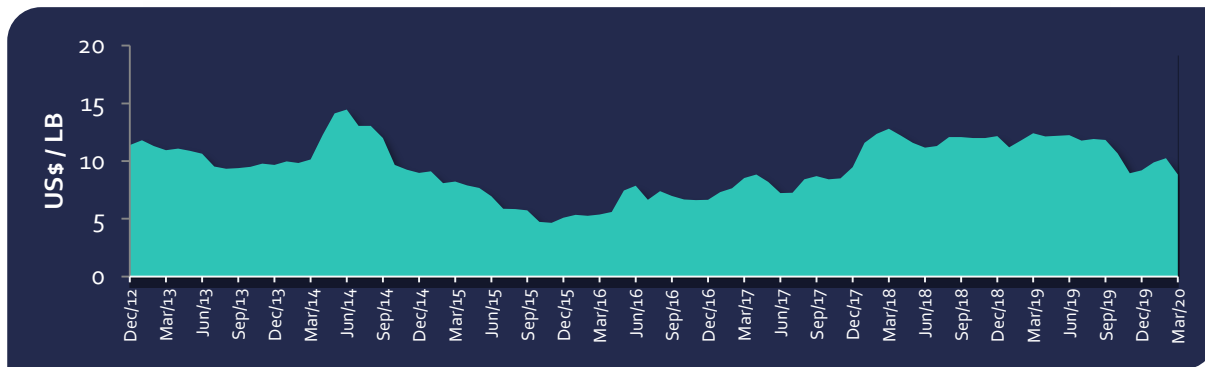
# Molybdenum Price evolution

Regarding the **international price of molybdenum oxide**, in average during the quarter went from **US\$11.79 per pound by March 2019** to **US\$9.65 per pound by March 2020**, which meant a **18.15% decrease**.



## MO AVERAGE MONTHLY PRICES\*

Metals week D.O. USA



\*Source: METALS WEEK D.O. USA



## MO AVERAGE PRICES\*

Year	Average Price (US\$/LB.)
2013	10.32
2014	11.39
2015	6.65
2016	6.48
2017	8.21
2018	11.94
2019	11.35
Q1 2020	9.65

## Relevant events during 2020

**April 21<sup>st</sup>**

*The Ordinary Shareholders' Meeting of Molibdenos y Metales S.A. agreed to renew the Company's Board of Directors for 3 years. At the same time, Mr. George Anastassiou M. and Mr. Karlheinz Wex were appointed as Chairman and Vice Chairman of the Board, respectively.*



**April 29<sup>th</sup>**

*Dividend payment: US\$ 0.25 per share (total US\$ 33 million).*



**April 2<sup>nd</sup> & May 19<sup>th</sup>**

*Fitch Ratings and S&P affirmed the Investment Grade rating of Molymet in the international market, BBB and BBB-, respectively, both with a stable outlook.*



## CONTACT US

### Address



Camino Nos a los Morros N°66  
San Bernardo, Santiago, Chile

### Telephone



Andrés Ovalle  
+56 2 2937 6672

### Web



[www.molymet.com](http://www.molymet.com)  
[andres.ovalle@molymet.cl](mailto:andres.ovalle@molymet.cl)  
[ir@molymet.cl](mailto:ir@molymet.cl)