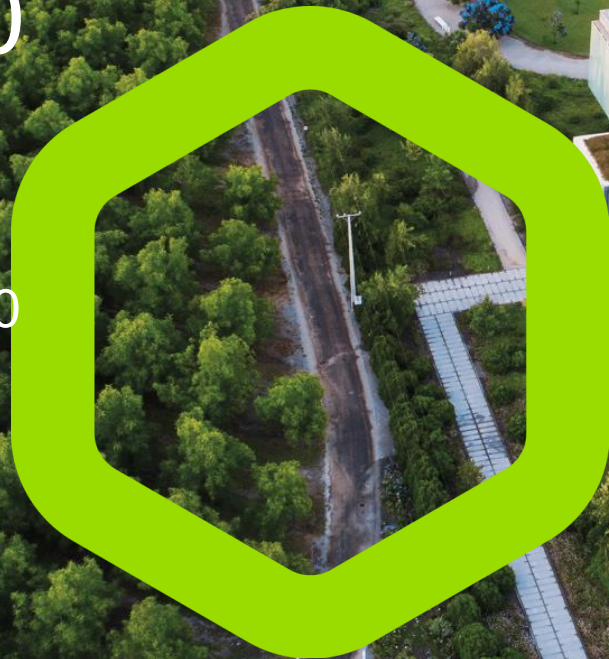




Q3 2020 Results

November 2020

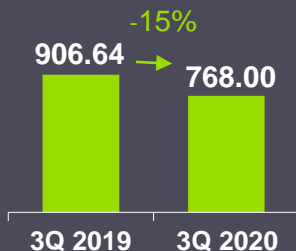




Financial performance during Q3 2020

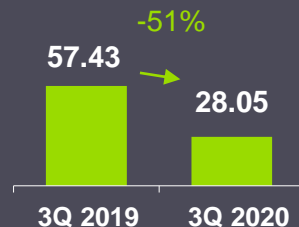
REVENUES (MM US\$)

By September 2020, Molymet sold 123.46 million pounds of molibdenum products, compared to the 107.96 million pounds sold by September de 2019.



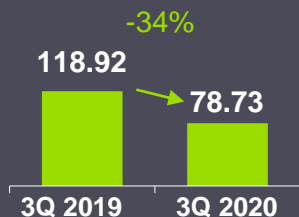
NET PROFIT (MM US\$)

By the ed of September 2020, Net profit was lower compared to same period of las year, due to the lower gross profit.



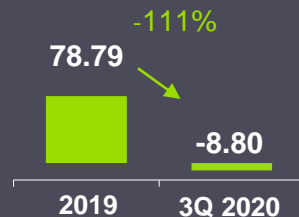
EBITDA (MM US\$)

By the end of September 2020, EBITDA decreed due to a lower gross profit.



NET DEBT (MM US\$)

By the end of September 2020, Net Debt amounted US\$ -8.80 million, equivalent to a Net Debt/EBITDA ratio of -0.09x

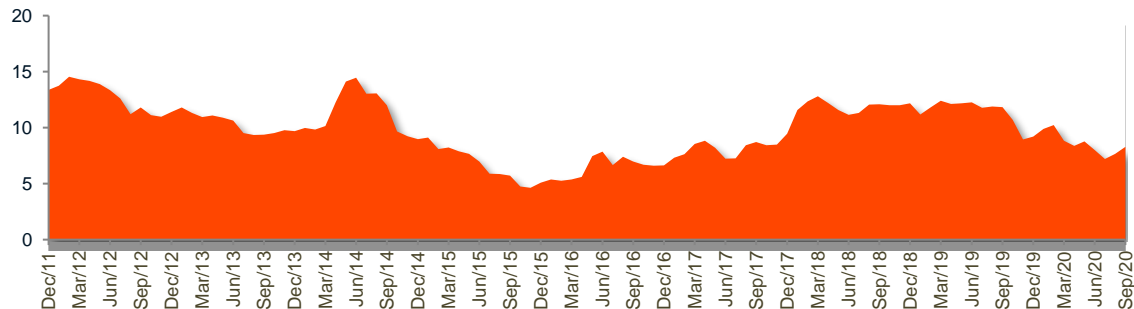




Molybdenum Price evolution

Regarding the international price of molybdenum oxide, in average during the year went from US\$ 11.94 per pound by September 2020 US\$ 8.58 per pound by September 2020, which meant a 28.14% decrease.

MO AVERAGE MONTHLY PRICES*
(US\$/Lb.)



*Source: METALS WEEK D.O. USA

Year	Avarage Price (US\$/LB.)
2013	10.32
2014	11.39
2015	6.65
2016	6.48
2017	8.21
2018	11.94
2019	11.35
3Q 2020	8.58



Relevant events during 2020

April 21

The Ordinary Shareholders' Meeting of Molibdenos y Metales S.A. agreed to renew the Company's Board of Directors for 3 years. At the same time, Mr. George Anastassiou M. and Mr. Karlheinz Wex were appointed as Chairman and Vice Chairman of the Board, respectively.



April 02 y May 19

Fitch Ratings and S&P affirmed the Investment Grade rating of Molymet in the international market, BBB and BBB-, respectively, both with a stable outlook.



April 29

Dividend payment: US\$ 0.25 per share (total US\$ 33 million).



Relevant events during 2020

Junio 23

In replacement of Mr. Bernhard Schretter, Mr. Wolfgang Koeck, assumed the position of Director, effective as of July 1, 2020 and until the next ordinary shareholders' meeting, at which time a total renewal must be carried out of the Directory.



Junio 9

Molymet learned of the resignation of the Director Mr. Bernhard Schretter, which became effective as of June 30, 2020.



Julio 13

The Second Molymet Sustainability Report was presented. Our third Sustainability Report is currently under preparation, corresponding to the 2020 period, which will be released in the first quarter of 2021.





Relevant events during 2020

2020

Molymet defined its purpose, which is to “**generate value for the advancement of humanity through products developed by people who believe in the wellbeing of our planet**”.



October 2

the Colombian Stock Exchange approved the renewal of the Issuer Recognition - IR to Molymet, which will be valid for one year from this date.

This Recognition seeks to highlight the issuers in the Colombian market that voluntarily adopt best practices in the disclosure of information and investor relations.



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